

Title: Advisory Panel Applications
Contains Confidential or Exempt Information?: <i>Report NO - Part I'</i> Appendix 1 – Part II
Member reporting: Councillor Lenton, Chairman Berkshire Pension Fund and Pension Fund Advisory Panels
Meeting and Date: Berkshire Pension Fund and Pension Fund Advisory Panels - 16 January 2017
Responsible Officer(s): Nick Greenwood, Pension Fund Manager, Kevin Taylor, Deputy Pension Fund Manager
Wards affected: None

## REPORT SUMMARY

1. This report provides for Members' two applications made by Scheme members for membership of the Pension Fund Advisory Panel.
2. The individual applications can be found at Annex 1.

## 1. DETAILS OF RECOMMENDATION(S)

### RECOMMENDATION That Panel:

- i. **notes the applications**
- ii. **appoints either, both or neither of the candidates with immediate effect to the Pension Fund Advisory Panel.**

## 2. REASON(S) FOR RECOMMENDATION(S) AND OPTIONS CONSIDERED

A review of the composition of the Berkshire Pension Fund Advisory Panel took place at a meeting of the Berkshire Pension Fund Panel and Berkshire Pension Fund Advisory Panel on 6 June 2016.

Following the transfer out of the Thames Valley Probation Trust to the Greater Manchester Pension Fund it was agreed that the composition of the Advisory Panel should be amended so that three non-unitary authority employer representatives could sit on the Advisory Panel.

It was decided that as the number of scheme members employed by the Fund's Academies now represented the same proportion of the Fund as a small unitary authority, it would be appropriate to invite a scheme member from the overall academy membership to sit on the Advisory Panel.

Following extensive efforts to advertise the newly created position, one application was received (John Ralfs – Langley Academy Trust) – see Annex 1.

In addition, two further positions on the Advisory Panel are available, one from the active scheme membership and one from the pensioner/deferred membership. Requests for applications were made as part of the autumn editions of The Scribe and The Quill and one application has been received within the required deadline (Mark Butcher - deferred member) – see Annex 1.

### **3. KEY IMPLICATIONS**

Membership of the Berkshire Pension Fund Panel and Pension Fund Advisory Panel is set out in the Council Constitution. As the Administering Authority, the Royal Borough of Windsor & Maidenhead is required to maintain the Pension Fund in accordance with that Constitution, the Scheme Regulations and Codes of Practice issued by The Pensions Regulator. Failure to do so could damage the reputation of the Royal Borough as the Administering Authority to the Berkshire Pension Fund.

### **4. FINANCIAL DETAILS / VALUE FOR MONEY**

None

### **5. LEGAL IMPLICATIONS**

The Administering Authority is required to govern and administer the Pension Scheme in accordance with the Public Service Pensions Act 2013 and associated Local Government Pension Scheme Regulations. Failure to do so could lead to challenge.

### **6. RISK MANAGEMENT**

**Table 1: Risk Analysis**

<b>Risks</b>	<b>Uncontrolled Risk</b>	<b>Controls</b>	<b>Controlled Risk</b>
Pension Scheme not governed in line with legislation	Medium	Internal and External Audits	Low

### **7. POTENTIAL IMPACTS**

N/A

### **8. CONSULTATION**

Not applicable

**9. TIMETABLE FOR IMPLEMENTATION**

Immediate

**10. APPENDICES**

Annex 1 – Individual applications. (Part II)

**11. BACKGROUND DOCUMENTS**

None

**12. CONSULTATION (MANDATORY)**

Berkshire Pension Fund and Pension Fund Advisory Panels